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	8	Attorneys for the Federal Deposit Insurance Corporation,	
	9	as Receiver for Defendant Washington Mutual Bank	
	10	IN THE UNITED STATES DISTRICT COURT	
	11	NORTHERN DISTRICT OF CALIFORNIA	
	12	SAN JOSE	
	13	FELTON A. SPEARS, JR. and SIDNEY ) SCHOOL Land by the last of the second	
	14	SCHOLL, on behalf of themselves and all others ) Case No. 5:08-cv-00868 (RMW) similarly situated,	
	- 1	) CLASS ACTION Plaintiffs, )	
	15	STIPULATION AND [PROPOSED]	
	16	v. ORDER TO SUBSTITUTE THE FEDERAL DEPOSIT INSURANCE	
	17	WASHINGTON MUTUAL, INC., a Washington)  WASHINGTON MUTUAL BANK, AS  WASHINGTON MUTUAL BANK, AS	
	18	corporation; WASHINGTON MUTUAL BANK,) REAL PARTY IN INTEREST FA (aka WASHINGTON MUTUAL BANK);	
	19	FIRST AMERICAN EAPPRAISEIT, a Delaware) corporation; and LENDER'S SERVICE, INC., )	
	20		
	21	Defendants. )	
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	24	This stipulation is entered into by and among the Federal Deposit Insurance Corporation	
	25	("FDIC"), as the duly appointed Receiver for defendant Washington Mutual Bank ("WMB"),	
	26	defendant First American eAppraiseIT ("EA"), defendant Lender's Services, Inc. ("LSI") and	
	27	plaintiffs Sidney Scholl and Felton A. Spears, Jr. ("Plaintiffs"), as follows:	
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WHEREAS, on September 25, 2008, the Office of Thrift Supervision ("OTS") closed WMB;

WHEREAS, pursuant to Section 1821(c) of the Federal Deposit Insurance Act (the "Act"), 12 U.S.C. § 1821(c), the OTS duly appointed the FDIC as Receiver for WMB;

WHEREAS, under Section 1821(d)(2) of the Act, as Receiver, the FDIC succeeds to "all rights, titles, powers, and privileges" of WMB, and may "take over the assets of and operate" WMB with all the powers thereof, including the resolution of outstanding claims against the institution in receivership;

WHEREAS, the FDIC, as Receiver for WMB, has stepped into WMB's shoes for the purposes of this litigation and is the real party in interest;

WHEREAS, pursuant to Federal Rule of Civil Procedure 25(c), where the interests of a litigant have been transferred to another entity, "the court ... [may] order[] the transferred to be substituted in the action"; and

WHEREAS, none of Plaintiffs, EA and LSI have any objection to the substitution of the FDIC, as Receiver for WMB, as the real party in interest;

**NOW, THEREFORE, IT IS HEREBY STIPULATED** by the parties, through their respective counsel of record, that the FDIC, as Receiver, shall be substituted for WMB as the real party in interest, and that the case shall be re-captioned to reflect that substitution.

## DAVIS WRIGHT TREMAINE LLP

Dated: November 3, 2008 By /s/ Jonathan M. Lloyd

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Attorneys for the Federal Deposit Insurance Corporation, as Receiver for Washington Mutual Bank

## Case5:08-cv-00868-RMW Document129 Filed11/19/08 Page3 of 5 1 SPECTER, SPECTER EVANS & MANOGUE, P.C. 2 Dated: November 3, 2008 By /s/ Joseph N. Kravec, Jr. 3 Joseph N. Kravec, Jr. The 26<sup>th</sup> Floor, Koppers Bldg. 4 436 Seventh Ave. 5 Pittsburg, PA 15219 Tel: (412) 642-2300 6 Fax: (412) 642-2309 jnk@ssem.com 7 Attorneys for Plaintiffs 8 9 MCDONOUGH HOLLAND & ALLEN PC 10 11 Dated: November 3, 2008 By /s/ Michael T. Fogarty DAVIS WRIGHT TREMAINE LLP Michael T. Fogarty, SBN 65809 12 555 Capitol Mall, 9th Floor 13 Sacramento, CA 95814 Tel: (916) 444-3900 14 Fax: (916) 444-3249 tfogarty@mhalaw.com 15 16 Attorneys for First American eAppraiseIT 17 **DEWEY & LEBOEUF LLP** 18 19 Dated: November 3, 2008 By /s/Margaret A. Keane Margaret Anne Keane, SBN 255378 20 One Embarcadero Center, Suite 400 21 San Francisco, CA 94111 Tel: (415) 951-1137 22 Fax: (415) 438-1137 mkeane@dl.com 23 24 Attorneys for Lender's Services, Inc. 25 26 27

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DAVIS WRIGHT TREMAINE LLP

## PROPOSED ORDER

This matter having come before the Court by stipulation of the Parties, and the Court being fully advised in the premises,

IT IS HEREBY ORDERED THAT the Federal Deposit Insurance Corporation, as Receiver, shall be and hereby is substituted for Washington Mutual Bank as the real party in interest, and that this case be re-captioned to reflect that substitution.

Dated: 11/18/08

Honorable Ronald M. Whyte
United States District Court Judge